

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1415 Profit Drive, Fort Wayne, Indiana 46808 (United Technologies).

WHEREAS, Petitioner has duly filed its petition dated April 2, 1992, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Parcel I

Block #32, except the West 731.0 feet thereof, in Interstate Industrial Park, Section "C", as recorded in the Plat Book 29, pages 88-90 in the Office of the Recorder of Allen County, Indiana, more particularly described as follows, to-wit;

Beginning at a point situated, by deed, 38.0 feet North of and 313.6 feet East of the center of Section 22, Township 31 North, Range 12 East, Allen County, Indiana, said point of beginning being also on the South line of said Block #32 at a point situated 731.0 feet East of the Southwest corner thereof; thence North 000-00' E, and parallel to the West line of said Block #32, a distance of 339.75 feet (recorded 339.9 feet) to the Northerly line of said Block #32; thence Southeasterly, on and along said Northerly line, being also the Southerly right-of-way line of Profit Drive, as defined by the arc of a regular curve to the right having a radius of 543.0 feet, a distance of 364.85 feet (recorded 365.8 feet) [the chord of which bears S 590-19' E (recorded S 590-18' E), for a length of 358.03 feet (recorded 358.94 feet)] to the point of tangency; thence S 390-53' E (recorded 400-00' E), on and along the Northeasterly line of said Block #32, and the Southerly right-of-way line of Profit Drive, a distance of 187.1 feet (recorded 185.1 feet) to the most Easterly corner of said Block #32; thence Southwesterly, on and along the Southerly line of said Block #32, as defined by a regular curve to the right having a radius of 693.2 feet, a distance of 140.0 feet [the chord of which bears S 840-18' W (recorded S 840-13' W), for a length of 139.76 feet (recorded 139.7 feet)] to the point of tangency; thence N 890-55' W (recorded "due West") and tangent to said curve, continuing along the Southerly line of said Block #32, a distance of 288.8 feet (recorded 288.4 feet) to the point of beginning, containing 2.146 acres of land.

Parcel II

Part of the Northeast Quarter of Section 22, Township 31 North, Range 12 East, Washington Township, Allen County, State of Indiana; more particularly described as follows, to wit;



Beginning at an iron pipe, located 669.0 feet East of and 234.1 feet North of the center of Section 22, Township 31 North, Range 12 East, Washington Township, Allen County, State of Indiana; thence along a curve to the left with a radius of 603.0 feet, an arc distance of 85.0 feet, (the chord of which bears North 44 degrees 10.0 minutes West for a length of 84.93 feet) to an iron pipe; thence North 41 degrees 52.0 minutes East, a distance of 252.2 feet to the center of Spy Run Creek; thence South 67 degrees 28.0 minutes East along the centerline thereof, a distance of 135.2 feet to a point; thence South 49 degrees 58 minutes West, a distance of 305.7 feet to the point of beginning, containing 0.644 acres of land.

Parcel III

Part of the Northeast Quarter of Section 22, Township 31 North, Range 12 East, Washington Township, Allen County, State of Indiana; more particularly described as follows, to-wit:

Beginning at an iron pipe located 608.1 feet East of and 295.0 feet North of the center of Section 22, Township 31 North, Range 12 East, Washington Township, Allen County, State of Indiana; thence N 41°-52' E, a distance of 252.2 feet to the centerline of Spy Run Creek; thence Northwesterly, on and along said Creek centerline as follows: N 67°-50' W, a distance of 331.0 feet; thence N 65°-59' W, a distance of 74.4 feet; thence N 70°-35' W (recorded N 67°-54' W), a distance of 60.0 feet; thence S 09°-46' W, a distance of 221.3 feet to a regular curve to the right of radius 603.0 feet; thence Southeasterly, on and along said curve, an arc distance of 336.8 feet (the chord of which bears S 64°-14' E for a length of 332.4 feet) to the point of beginning, containing 1.963 acres of land.

said property more commonly known as 1415 Profit Drive, Fort Wayne, Indiana 46808.

WHEREAS, said project will create 81 additional permanent jobs for a total additional annual payroll of \$2,386,000.00, with the average new annual job salary being \$29,500.00; and

WHEREAS, the total estimated project cost is \$1,600,000.00; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1.



1 Said designation shall begin upon the effective date of the  
2 Confirming Resolution referred to in Section 6 of this Resolution  
3 and shall continue for one (1) year thereafter. Said designation  
4 shall terminate at the end of that one-year period.

5 SECTION 2. That upon adoption of the Resolution:

6 (a) Said Resolution shall be filed with the Allen County  
7 Assessor;

8 (b) Said Resolution shall be referred to the Committee on  
9 Finance and shall also be referred to the Department of  
10 Economic Development requesting a recommendation from  
11 said department concerning the advisability of  
12 designating the above designated area an "Economic  
13 Revitalization Area";

14 (c) Common Council shall publish notice in accordance with  
15 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and  
16 substance of this Resolution and setting this  
17 designation as an "Economic Revitalization Area" for  
18 public hearing;

19 (d) If this Resolution involves an area that has already  
20 been designated an allocation area under I.C. 36-7-14-  
21 39, then the Resolution shall be referred to the Fort  
22 Wayne Redevelopment Commission and said designation as  
23 an "Economic Revitalization Area" shall not be finally  
24 approved unless said Commission adopts a resolution  
25 approving the petition.

26 SECTION 3. That, said designation of the hereinabove  
27 described property as an "Economic Revitalization Area" shall  
28 apply to a deduction of personal property for the new  
29 manufacturing equipment.

30 SECTION 4. That, the estimate of the number of individuals  
31 that will be employed or whose employment will be retained and the  
32 estimate of the annual salaries of those individuals and the  
estimate of the value of the new manufacturing equipment, all  
contained in Petitioner's Statement of Benefits, are reasonable  
and are benefits that can be reasonably expected to result from



the installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

(a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$7.7728/\$100.

(b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$7.7728/\$100 (the change would be negligible).

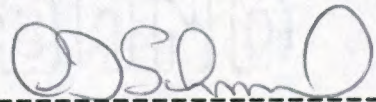
(c) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$7.7728/\$100 (the change would be negligible).

SECTION 6. That, this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

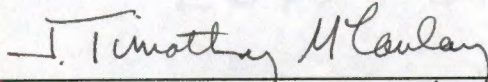
SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of 5 years.

SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
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Council Member

APPROVED AS TO FORM AND  
LEGALITY

  
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Schmidt, seconded by \_\_\_\_\_, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 28<sup>th</sup> day of April, 19 92, at 8:00 o'clock P. M., E.S.T.

DATED: 4-28-92

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by \_\_\_\_\_, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
TOTAL VOTES	<u>7</u>	<u>1</u>		<u>1</u>
BRADBURY		<u>✓</u>		
EDMONDS	<u>✓</u>			
GIAQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 4-28-92

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 9-20-92 on the 28<sup>th</sup> day of April, 19 92

ATTEST:  
Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

(SEAL)  
Thomas F. Henry  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29<sup>th</sup> day of April, 19 92, at the hour of 1:30 o'clock P. M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 1st day of May, 19 92, at the hour of 8:45 o'clock A. M., E.S.T.

PAUL HELMKE  
PAUL HELMKE, MAYOR